

NIMP 2030 to value-add 6.5 pct to RM587.5 billion

KUALA LUMPUR: The New Industrial Master Plan 2030 (NIMP 2030) aims to increase the manufacturing sector's value-added by 6.5 per cent to RM587.5 billion by 2030, derived from the master plan's "interventions" for high-impact sectors, Prime Minister Datuk Seri Anwar Ibrahim said.

The high-impact sectors include electrical and electronics (E&E), chemical, electric vehicle, aerospace and pharmaceutical.

"In terms of employment, a growth of 2.3 per cent from 2023 has been projected. This is due to the creation of high-skilled jobs as the country advances towards higher value-added activities and improvement in automation and technological advancements," he said in his speech at the launch of NIMP 2030 yesterday.

Anwar added that the government is confident that the strategies in NIMP 2030 would yield meaningful outcomes and produce a big impact on the national economy.

He said the Madani Economy and the NIMP 2030 were both aligned in their focus to improve the lives of the people with the expected higher returns from the country's economic targets and this includes employment with meaningful wages and wealth



Anwar (middle) during the launch of the NIMP 2030 plan. Also present are Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi (second left) and Minister of Investment, Trade and Industry Tengku Datuk Seri Zafrul Tengku Abdul Aziz (second right). — Bernama photo

sharing to build a more equitable and prosperous society.

The prime minister said the creation of high-value job opportunities is crucial to uplift and expand the middle-class society and skills transformation, which has been set as a focus of

industrial strategy, was a key to developing future competencies.

"To meet the industry's demands, we will implement a progressive wage system that promotes skill development and career advancement.

"Public-private collaborations

will be enhanced in Technical and Vocational Education and Training (TVET) as well as STEM (science, technology, engineering and math) programmes, ensuring the acquisition of skills required by the industry," he added.

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